



PASDEC

Transforming the Marble & Granite Sector

39th Meeting of BoD PASDEC held on September 11, 2015

1	Confirmation and approval of Minutes of 38th Meeting of BoD.
2	Compliance Report of decisions taken in 37th Meeting.
3	Compliance Report of decisions taken in 38th Meeting.
4	To welcome Mr. Waqar Ali Khan Khetran, Joint Secretary, on his appointment as Member BoD.
5	To appoint Mr. Waqar Ali Khan Khetran, Joint Secretary, as Member on the Committees of the Board in place of Mr. Muhammad Ashfaq Ghumman.
6	Welcome To Mr. Zahid Maqsood Sheikh, CEO PASDEC, Salary fixation of CEO PASDEC, and authorizing him to be the main signatory of the Company.
7	To discuss steps taken so far by the CEO PASDEC and his future strategies.
8	Approval for hiring of Legal Advisor/Lawyer.
9	To discuss payment of gratuity in kind (sale of Blocks) to Mr. Ihsanullah Khan and determine fate of his service periods from June 2006 to June 2007 and from June 20, 2013 to October 3, 2013.
10	To discuss advance against Gratuity taken by Mr. Lutfur Rahman, Actg. CEO without approval of competent authority.
11	To discuss allowances, perks and benefits drawn by Mr. Lutfur Rahman, especially House Rent Allowance.

12	Appointment of Chief Financial Officer and Company Secretary as per Public Sector Companies (Corporate Governance) Rules, 2013.
13	Presentation on Receipts and Payments of each of the projects with respect to respective PC-I and their future prospects..
14	To decide fate of discontinued quarries and discuss recovery strategy.
15	To discuss existing operations in light of PASDEC Memorandum of Association.
16	Extension of PSDP PC-1 of PASDEC.
17	Budget of PASDEC and its projects for the year 2015-16, and ex-post-facto approval of expenditure incurred.
18	Revision of PASDEC organ gram on the basis of existing positions.
19	To receive minutes of meetings of Committees of BoD.
20	Proposal to offer plots of Marble City Risalpur (MCR) allocated for foreign investors (5 Nos) to local investors.
21	Request of M/s. Abid Brothers (Contractor of MCR) for adjustment of their bills/payments against allotment of Transferable Plots.
22	List of Machinery Available in excess of PASDEC Requirement.
23	Provision of Excess Machinery on Rental Basis.
24	To consider PASDEC contract with CIPK regarding establishment of machinery pool in KPK.
25	To receive up-date on settlement of audit qualifications reported by external auditors.
26	To receive minutes of audit committee.
27	Letter of Mr. Yousuf Shah, Company Secretary, to the Secretary Mol&P and Chairman BoD regarding PASDEC.

28	Defamation of PASDEC in newspapers and deliberations of the committee formed by the CEO to investigate as who had conveyed information to the newspapers.
29	Any other business with permission of the chair.