

**INVITATION TO BID  
VALUATION OF MACHINERY**

**Pakistan Stone Development Company (PASDEC)** was incorporated under section 42 of Companies Act, 2017 for the development of Marble and Granite sector of the Country.

The Company is in process of establishing a number of sector development projects including model quarries, quarry up gradations, machinery pools, Common Facility Training Centers, Warehouses and Marble Cities and has a variety of machines [quarrying & construction] present at various sites across the country.

PASDEC invites sealed bids from registered bidder/firm/valuator to evaluate machines in terms of "VALUE" and "REMAINING USEFUL LIFE".

**1. SCOPE OF WORK:**

Individual valuation of machines and estimation of remaining useful life of each machine with Serial Number shall be provided.

- a. The fleet consists of Chain Excavators, Wheel Loaders, Compressors, Generators, Wiresaws, Chainsaws, DTH (drill machine), Dump Truck, Fork Lift, Gangsaw, Gantry Crane, Overhead Crane and Low bed Truck.
- b. The machinery moves from site to site, but presently located in major areas of Balochistan (Dalbandin, Gadani, Dasht, Khuzdar and Mastung), Islamabad, KPK (Buner, Dir, Mansehra, Mohmand and Risalpur) and Gilgit.

Detail of machines/location is enclosed as **Annexure – A**.

**2. DELIVERABLES:**

- a. Detailed Report [Hard and soft form] mentioning Machine Name, Serial Number, Value and Remaining Useful Life.
- b. The report shall inter- alia provide the following;
  - i. Detailed approach & methodology;
  - ii. Assumptions supporting the valuation (Assumptions shall be fully justified and explained in the report);
  - iii. Copy of the following documents should be attached;
    - a. Relevant extract of Applicable Laws;
    - b. Details of the methodology adopted in carrying out the Valuation;
    - c. Any other relevant document; and
- c. Presentation [if required]

The report should be compliant with the code of conduct for approved valuers issued by Pakistan Banks' Association [PBA] under Professional Valuer's Guidelines.

**3. TIME LINE OF ASSIGNMENT:**

The assignment shall be conducted and completed within 30 days time from issuance of work order followed by a detailed report within 7 days from completion of above 30 days time period.

**4. LETTER OF ENGAGEMENT:**

The selected valuer shall be issued a Letter of Engagement after completion of the bid evaluation and selection process within one week of the date of bid opening.

**5. PAYMENT OF FEE:**

Payment of fee will be made within 30 days of the completion of the assignment and subsequent submission of all the above mention deliverables.

**6. STAFF ASSISTANCE:**

Due to staff limitations, the successful bidder will be expected to locate and re-file documentation as necessary with limited assistance from PASDEC. Photocopies will be provided as needed by the Valuer. PASDEC will provide adequate in house support for execution of the assignment, as per available resources.

**7. ELIGIBILITY CRITERIA:**

The Bidders/Firms/Valuators bidding should fulfill the following eligibility criteria;

1. Must have valid NTN/STN/GST
2. Should be an Approved Valuer of Pakistan Banks' Association [PBA]. Must be PBA's Panel 2 approved valuer.
3. Should have a minimum experience of at least 5 years in the area of plant and machinery valuation specifically carried out earth moving machinery valuation [excavators, loaders etc.]
4. Should have at least 05 professionals (i.e. Engineers/CA/ACMA/MBA)
5. Should be on Active Tax Payer List [ATL] and regular sales tax return filer.

Bids must be submitted under a proper cover letter and supporting documents of the above as enclosures. Bids deficient by any of the required document shall not be entertained. The management reserves the right to reject any incomplete bid.

**8. CONFLICT OF INTEREST:**

The Valuer(s) shall not engage, and shall cause their Personnel as well as their Sub-Consultants and their Personnel not to engage, either directly or indirectly, in any business or professional activities which would conflict with the activities assigned to them under this assignment.

**9. CONFIDENTIALITY:**

The Valuer(s) shall not, during the term of the assignment and upto 3 years after the execution of the assignment, disclose any proprietary or confidential information relating to the Valuation Services to any person without the prior written consent of the PASDEC. The valuation report shall be considered as Confidential.

#### **10. INSTRUCTIONS FOR SUBMISSION OF BID:**

1. Interested bidder/firm/valuator must submit sealed bid under **Single-Stage-Single-Envelope** procedure to the Procurement Department duly marked as **“BID FOR VALAUTION OF MACHINERY”**.
2. Sealed Bid must reach the undersigned latest by **10:30 am** on **21<sup>st</sup> September 2020**.
3. Sealed Bids will be opened on same day at **11:00 am** in presence of bidders who wish to attend the bid-opening-session.
4. Bids must accompany **bid security of 2% of the quoted value in shape of PO/DD in favor of PASDEC**.
5. Quoted fee for the assignment should be clear in terms of professional charges in Pak Rupees, inclusive of out of pocket expenses and all taxes as per applicable laws and legislations.
6. PASDEC reserves the right to accept or reject any or all proposal prior to acceptance of bids as per the PPRA Rule No.33.
7. PASDEC reserves the right to discontinue the services of the appointed Valuer at any point of time on account of force-majeure or non-satisfactory performance by the Valuer.
8. Bid deficient by any of the required document shall not be entertained.
9. Quoted fee must be valid for 120 days.
10. Bids through email/fax shall not be accepted.

For further information, Manager Machinery Pool Department of PASDEC may be contacted on office numbers [051-9263465-7] during working hours (9:00am to 5:30pm Monday to Friday).

There is no expressed or implied obligation for PASDEC to reimburse responding firms for any expenses incurred in preparing proposals in response to this request.

#### **Procurement Department**

Pakistan Stone Development Company (PASDEC)  
2<sup>nd</sup> Floor, ICCI Building Mauve Area, G -8/1 Islamabad  
Tel: 051-9263465-7 Fax: 051-9263464  
Website: [www.pasdec.com.pk](http://www.pasdec.com.pk)

## ANNEXURE - A

PROVINCE	REGION	MACHINE	QTY
<b>BALUCHISTAN</b>	<b>DALBANDIN</b>	COMPRESSOR	1
		DTH	2
		GENERATOR	1
		WIRESAW 25HP	1
		WIRESAW 50HP	1
	<b>DASHT</b>	COMPRESSOR	1
		DTH	2
	<b>GADDANI</b>	CHAINSAW	1
		COMPRESSOR	9
		DTH	14
		EXCAVATOR	4
		FORKLIFT 5 TON	1
		GANGSAW	1
		GANTRY CRANE	1
		GENERATOR	8
		LOADER	3
		OVERHEAD CRANE	1
		WIRESAW 25HP	5
		WIRESAW 50HP	28
	<b>KHUZDAR</b>	CHAINSAW	1
		COMPRESSOR	1
		DTH	1
		DUMP TRUCK	1
		EXCAVATOR	1
		GENERATOR	3
		LOADER	1
		WIRESAW 25HP	1
		WIRESAW 50HP	2
	<b>MASTUNG</b>	COMPRESSOR	1
		DTH	2
		GENERATOR	1
		WIRESAW 25HP	2
		WIRESAW 50HP	2
<b>ISLAMABAD</b>	<b>ISLAMABAD</b>	GENERATOR	1
<b>KPK</b>	<b>BUNER</b>	COMPRESSOR	3
		DTH	1
		GENERATOR	1
		WIRESAW 25HP	3
		WIRESAW 50HP	3

	<b>DIR LOWER</b>	COMPRESSOR	1
		DTH	1
		GENERATOR	1
		WIRESAW 50HP	1
	<b>MANSEHRA</b>	COMPRESSOR	4
		DTH	4
		EXCAVATOR	7
		GENERATOR	5
		LOADER	3
		WIRESAW 25HP	3
		WIRESAW 50HP	6
	<b>MOHMAND AG</b>	COMPRESSOR	1
		DTH	3
		GENERATOR	1
		WIRESAW 25HP	2
		WIRESAW 50HP	1
	<b>RISALPUR</b>	CHAINSAW	3
		COMPRESSOR	11
		DTH	22
		EXCAVATOR	5
		FORKLIFT 5 TON	1
		GANGSAW	1
		GANTRY CRANE	1
		GENERATOR	15
		LOADER	3
		LOWBED TRUCK	1
		OVERHEAD CRANE	1
		WIRESAW 25HP	12
		WIRESAW 50HP	18
<b>GILGIT BALTISTAN</b>	<b>GILGIT</b>	COMPRESSOR	1
		WIRESAW 50HP	1
<b>TOTAL</b>			<b>257</b>